

## BNP PARIBAS REAL ESTATE INVESTMENT MANAGEMENT LUXEMBOURG AWARDED SRI LABEL FOR ITS HPF EUROPE FUND

**BNP Paribas REIM Luxembourg was recently awarded SRI<sup>(1)</sup> certification for its *Healthcare Property Fund Europe* (HPF Europe). This ESG commitment exemplifies the fund manager's active and successful CSR strategy.**

### BNP Paribas REIM confirms its commitment with a new SRI-certified fund

The SRI (Socially Responsible Investment) label was launched in July 2020 by the French government so that investors can easily identify savings and property investment products that include ESG (Environmental, Social and Governance) criteria.

It is awarded for a three-year period, renewable with an annual review. The goal is to recognise funds that invest in the best assets in terms of environmental, social and governance performance, or those that implement sound management practices to improve the ESG performance of assets over time.

By obtaining this label, BNP Paribas REIM strives to provide its customers with socially responsible savings and property investment products. At BNP Paribas REIM, 85% of the funds open to the primary market currently have ambitious environmental targets and are compliant with Article 8 of the SFDR<sup>(2)</sup> (Sustainable Finance Disclosure Regulation). Moreover, all retail funds open to the public are SRI<sup>(1)</sup> labelled and comply with Article 8<sup>(2)</sup> of this regulation.

*"BNP Paribas REIM is proud to have been awarded the SRI label for our HPF Europe fund. This recognition reflects our commitment to responsible investment. Now, we aim to demonstrate the positive environmental and social impact of this accreditation,"* states **Nehla Krir, Head of Transformation, Innovation & ESG for BNP Paribas REIM France.**

To achieve this label, BNP Paribas REIM has used a rigorous ESG criteria analysis grid to assess its assets, both prior to acquisition and throughout the holding period. The HPF Europe fund has also chosen a 'best-in-progress' approach, aiming to acquire assets with a view to improving their ESG performance over time. It has therefore drawn up binding action plans to improve the management of its assets and enhance their quality and resilience.

### HPF Europe: an emphasis on healthcare assets and responsible investment

The HPF Europe was launched in the first half of 2020 and offers appealing exposure to the healthcare real estate sector thanks to a balanced target, spread between the three healthcare sub-sectors: short-stay (general hospitals and clinics), medium-stay (specialist hospitals and clinics, particularly in aftercare and mental health) and long-stay (nursing homes).

Consequently, it has built up a portfolio of some sixty assets spread across Europe - Germany, France, Spain, Belgium and Italy - with assets under management of close to € 1 billion as of 30 September 2023<sup>(3)</sup>.

HPF Europe continues to expand in Europe with several acquisitions this year, including a newly built healthcare facility in Stade, Hamburg, Germany, and a portfolio of five nursing homes in Belgium, its first acquisition in the country. Newly built healthcare facilities in northern Italy will also be added to the fund's portfolio by the end of the year.



*“HPF Europe’s portfolio has been expanded significantly, thanks to the expertise we have developed in the healthcare sector over more than 12 years, enabling it to invest in high-quality, sustainable healthcare solutions. In keeping with this SRI certification, HPF Europe has defined 3 ESG objectives: to improve the environmental performance of assets, to improve access to care and the well-being of residents, and to develop a joint ESG strategy with partner operators”* says **Eugénie Dubost, Fund Manager for BNP Paribas REIM.**

## About BNP Paribas REIM

### With BNP Paribas REIM, you invest in REAL ESTATE AS LIVING ASSETS.

BNP Paribas REIM, a business line of BNP Paribas Real Estate, provides a wide range of real estate funds and investment solutions for investors, based on strong convictions.

Deeply European, we have a close understanding of local markets, a view of every square metre, every street, every neighbourhood, every urban eco-system.

With our 360 employees, we care for assets as we care for living beings, aiming to build a better living environment for our 230+ institutional investors and 140,000+ private investors.

We believe in ESG to reconcile social, environmental and financial performance.

We apply innovation in order to better adapt to the risks and opportunities of today and tomorrow.

At the end of 2022, BNP Paribas REIM managed €29.7 billion of living European assets on behalf of institutional and private investors.

BNP Paribas Real Estate Investment Management is composed of regulated entities in the following countries: France, BNP Paribas Real Estate Investment Management S.A.; Italy, BNP Paribas Real Estate Investment Management Italy SGR; Germany, BNP Paribas Real Estate Investment Management Germany GmbH; UK, BNP Paribas Real Estate Investment Management UK Limited; Luxembourg, BNP Paribas Real Estate Investment Management Luxembourg S.A.

Each of the legal entities responsible for offering products or services to their customers is referred to in the product documentation, contracts and related information.

### This is an advertising communication.

The investment in a fund/SCPI is a long-term investment whose performance is linked to the evolution of the real estate market, by its cyclical nature, and which must be adapted to the client’s wealth objective with a view to diversification. The fund may use debt within the limits of the authorization given by the general meeting; in the event of recourse to debt, the risk of capital loss will be increased.

Please refer to regulatory documents (the fund prospectus, information notes or detailed characteristics) and fund information documents before making any final investment decision.

Past performance is not indicative of future performance and is not consistent over time.

### Warnings

(1) References to a prize/label do not prejudice the future results of the fund or the manager.

(2) The funds are subject to Articles 8 and 9 of the (EU) Regulation 2019/2088 called SFDR (Sustainable Financial Disclosure) of 27 November 2019 on reporting requirements for sustainable development in the financial services sector. The investments underlying this financial product do not take into account the European Union’s criteria for environmentally sustainable economic activities.

(3) Investment made do not prejudice future investments.

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