

BNP PARIBAS REIM SECURES THE DISPOSAL OF MONTOYER OFFICE BUILDING IN BRUSSELS



BNP Paribas REIM has signed a share purchase agreement on the Montoyer building in Brussels for a purchase price of 11.3 million euros on behalf of Next Estate Income Fund (NEIF).

The asset is located in the Leopold district, one of the top office districts in Brussels thanks to its proximity to European institutions. Montoyer has a surface area of approx. 3,860 sqm and is fully let to an intergovernmental organization. The asset is certified BREEAM good, reflecting the fund strategy to invest in core assets in Europe with a focus on sustainability.

Laurent BOISSIN, Fund Advisor of NEIF, comments: *“The sale of this property is perfectly in line with the ongoing successful disposal plan of the NEIF Fund, with a pricing above the last external valuation. After having outperformed the IPD/MSCI benchmark on a 1, 3 and 5 year basis in 2017, we are on a good way to achieve this success for our investors also in 2018.”*

NEIF is a European fund, managed by BNP Paribas REIM Luxembourg, which offers diversification in the Eurozone office sector to international institutional investors. Its successor NEIF II Fund, launched in 2014, is fully invested and exceeds 800 million euros GAV. NEIF III fund has been



launched in 2017 and started successfully its investment phase in the Eurozone while aiming a distribution of 4% p.a.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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