

SPAIN: BNP PARIBAS REAL ESTATE, LEADING ENERGY AUDITOR FOR LARGE FIRMS

- With the signature of agreements with El Corte Inglés, Merlin Properties, Metrovacesa and Uci, among others, **BNP Paribas Real Estate** becomes one of the leaders in energy optimisation audit services.
- All firms with more than 250 employees or turnover exceeding 50 million Euro (balance sheet exceeding 43 million Euro) must meet the requirements of the new Royal Decree 56/2016

BNP Paribas Real Estate has extensive experience in energy efficiency advisory services for large firms. Companies of the size of El Corte Inglés, Merlin Properties, Metrovacesa and Uci have entrusted the auditing of their facilities to the specialised division of BNP Paribas Real Estate within the new legal framework governing the efficiency of consumption and its environmental impact.

In the opinion of the Operations Director, Fernando González García, *“sustainability and energy optimisation are becoming key elements in the strategic decisions of property firms, a fact which will certainly improve their competitiveness”*.

Since the entry into force of Royal Decree 56/2016 in February 2016, any company with more than 250 employees or turnover exceeding 50 million Euro (and a balance sheet of over 43 million Euro) has to meet the legal requirements in terms of energy efficiency, the promotion of energy savings and reductions in greenhouse gas emissions.

Saving of 10% to 15% in consumption

It is anticipated that energy cost optimisation generates long-term savings of between 10% and 15% of consumption. This covers all areas of a firm's energy consumption, from the head office itself down to the vehicle fleet. *“Solutions are tailored to each client, though always focused on reductions in*



consumption with the minimum investment, in order to reduce the carbon footprint and improve efficiency”, adds the Operations Director of **BNP Paribas Real Estate**.

These new services fall within the offering that **BNP Paribas Real Estate** provides for real estate assets in terms of their technical management. The range of services includes energy consumption, review and due diligence of the technical efficiency of properties, improvements in operating costs and legal/fiscal due diligence in order to ensure the maximum efficiency of properties with regard to investors.

« **BNP Paribas Real Estate** has a team of engineers and architects specialised in these tasks, both for the production of diagnostic reports and the implementation of proposed improvement measures”, concludes José Fernandez Heredero, General Manager Management in Spain.

About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

BNP Paribas Real Estate has local expertise on a global scale through its presence in 37 countries with approximately 180 offices and 3,800 employees (16 wholly owned and 21 by its Alliance network).

BNP Paribas Real Estate is a subsidiary of BNP Paribas.

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Real Estate for a changing world

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