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PRESS RELEASE

CLAUS THOMAS TO SUCCEED REINHARD MATTERN AS CEO OF BNP PARIBAS REIM GERMANY

As of early 2019, Claus Thomas (54) will become the new CEO of BNP Paribas Real Estate Investment Management Germany. In taking up this post, he will be following in the footsteps of Reinhard Mattern (61), who will be leaving the position and ending his operative responsibilities following expiration of his contract. Reinhard Mattern will continue to use his expertise to support BNP Paribas REIM at an international level as Senior Advisor.

Barbara Knoflach, Global Head of Investment Management at BNP Paribas Real Estate, welcomes the new CEO, saying, "Claus Thomas has years of expertise working with German customers and looks back at a long career with a global corporation. That makes him the perfect choice to further strengthen our active management business in Germany". Honoring Reinhard Mattern's achievements, she continues: "We would like to thank him for dedicating so many years to the success of BNP Paribas REIM Germany. We are pleased that we will be able to continue to rely on his expert advice".

Claus Thomas began his career at JLL in the Capital Markets division in 1991. He then transferred to LaSalle Investment Management, which had just been founded, in 2000, where he spent the past 18 years growing the company's German branch. LaSalle Investment Management Kapitalverwaltungsgesellschaft was founded in 2010 and Claus Thomas initially held the position of Deputy Chairman of the Supervisory Board at the company, later becoming Managing Director in 2013. He also became a member of the European Management Board in 2009.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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