

Issy-les-Moulineaux, January 30th 2018

PRESS RELEASE

**BNP PARIBAS REIM ACQUIRED 7 HYPERMARKETS AND 40 SUPERMARKETS
IN ITALY ON BEHALF OF THE REAL ESTATE FUND “RETAIL PARTNERSHIP”
FROM COOP ALLEANZA 3.0**



BNP Paribas REIM, on behalf of the real estate investment fund "Retail Partnership", expanded the scope of the Fund with the acquisition of 7 additional hypermarkets and 40 supermarkets from Coop Alleanza 3.0.

The transaction, with a total value of around € 250 million, enabled the Fund to achieve total assets of € 400 million, revenues of around € 23 million, and 52 properties for a total area of around 200,000 square meters distributed among Veneto, Emilia Romagna, Marche and Puglia. The Fund has a duration of 10 years and an average duration of leases of 18 years.

This transaction is part of the Coop Alleanza 3.0 strategic plan 2017-2019 and provides for the rationalization of real estate assets and redevelopment and renewal of the Cooperativa sales network. The management of the stores remains with Coop Alleanza 3.0.

The acquisition was financed through a new loan contract, amounting to € 175 million, structured by Banca IMI (Intesa Sanpaolo Group), BNP Paribas and ING Italia supported by the DLA Piper law firm.

BNP Paribas REIM Italy has been assisted by Molinari e Associati law firm, the Facchini Rossi & Soci Tributary Firm, as well as Duff & Phelps REAG as technical advisor, and Appeal Strategy & Finance as financial advisor.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of over € 1.6bn of new cash in funds in 2016. In addition separate accounts/mandates of € 1.3bn were realized. At the end of the year, it managed € 24.1bn of assets in Europe (+€ 2.1bn vs. 2015).

In 2016, a transaction volume of about € 3.9bn was generated (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 300 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas Real Estate Investment Management is composed of regulated entities in the following countries: France: BNP Paribas Real Estate Investment Management (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

In 2017, BNP Paribas Real Estate merged with Strutt & Parker, one of the UK's largest independent property partnerships.

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