

PRESS RELEASE

## BNP Paribas REIM rents 1,000 sqm of offices in Paris - Levallois Perret



BNP Paribas REIM has signed a long-term lease with AdUX, a European specialist in digital marketing. This new tenant has moved this summer on a 1,000 sqm office space in the Allure building, located in Levallois-Perret.

Acquired in 2017 on behalf of the NEIF II Fund, managed by BNP Paribas REIM Luxembourg, this office building is located right next to the Clichy-Levallois train station and the So Ouest shopping centre. Allure was entirely refurbished in 2016 and has a BREEAM and dual BBC / Effinergie certification. The asset features 8,400 sqm. This 8-floor building houses a number of tenants and has several terraces and patios.

NEIF II is a pan-European fund regulated in Luxembourg and managed by BNP Paribas REIM Luxembourg. It offers diversification in the Eurozone office sector to international institutional investors with a yield target of 4% per annum.

### About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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