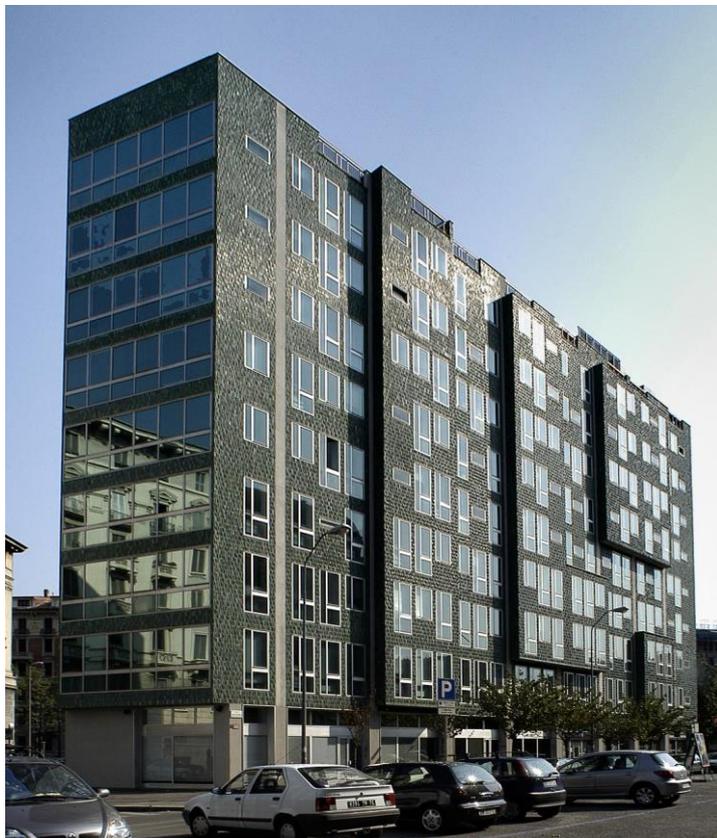


BNP PARIBAS REIM SELLS PERGOLESI OFFICE BUILDING IN MILAN



BNP Paribas REIM announces the disposal of the Pergolesi building in Milan to an institutional investor for a purchase price of ca. 37 million euros net. The property, acquired in 2013 and BREEAM Good certified, is well-connected to public transport and has a surface area of 5,960 sqm.

BNP Paribas REIM sold the asset on behalf of its Next Estate Income Fund (NEIF) managed by BNP Paribas REIM Luxembourg.

Laurent BOISSIN, Fund Advisor of NEIF, comments: *“With the sale of Pergolesi, we are pleased to announce the successful completion of the disposal program of NEIF. The Fund performance surpasses significantly the initial objectives and confirms the overall NEIF strategy to invest in sustainable buildings in European top locations. We are looking forward to continuing this success for our investors with our NEIF II and NEIF III Funds.”*

NEIF is a European Fund offering diversification in the Eurozone office sector to international institutional investors. Its successor, NEIF II Fund, was launched in 2014 and is now fully invested, with a portfolio GAV of over 800 million euros. NEIF III Fund, launched in 2017, is currently in its investment phase and aims a distribution of 4% p.a.



About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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