

PRESS RELEASE

BNP PARIBAS REIM REACHES EUR 475MN EQUITY FOR THE OPEN-ENDED NEXT ESTATE INCOME FUND III

BNP Paribas REIM announces that new closings occurred on the “Next Estate Income Fund III” (NEIF III) in the last quarters and that the fund has reached an aggregate of EUR 475mn of equity commitments. The fund is an open-end vehicle with a strategy focusing exclusively on core and green office buildings in the key cities of the Eurozone.

The fund was launched in 2017 while additional closings took place in 2018 and early 2019. The current group of investors consists of institutional investors from six European countries, providing an investment capacity of approx. €700mn.

“More than EUR 1.2 billion have been raised in total for the Next Estate Income Funds line. These funds benefit from a strong “repeat investors” ratio with several investors committed in all three funds. NEIF III perfectly meets the requirements of pension funds and insurance companies looking for Core Office exposure to the most long-term attractive cities of the continent along with a manager demonstrating an established and solid track-record” comments Henri Romnicianu, Head of Institutional Clients, Europe.

NEIF III is a SICAV-SIF based in Luxembourg. This open-end European Office fund managed by BNP Paribas REIM Luxembourg offers diversification in the Eurozone office sector to international institutional investors with a target distribution yield of 4% p.a and a strong focus on sustainability.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

In 2018, its capital raising reached € 3.8bn: € 1.6bn new cash achieved in funds and € 2.2bn in separate accounts/mandates. At the end of the year, it managed € 28.7bn of assets in Europe. In 2018, a transaction volume of about € 4.5bn was secured (investments and divestments).

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 350 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the business line dedicated to Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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