

BNP PARIBAS REIM ACQUIRES GAURICO BUILDING IN ROME



BNP Paribas REIM announces the acquisition of the “Gaurico” building in Rome. The asset is a multi-tenant office complex and fully let. Built in 2012, the building features almost 7,400 sqm of total office area offering Class A office accommodation in a prime office location.

The property is located in the EUR Laurentina area, where many high tech and industrial companies such as Mitsubishi and ENEL are established, with a very good connection to the public transport.

Laurent Boissin, Fund Advisor for the NEIF II fund, comments: *“We are pleased to announce the successful completion of the acquisition phase of NEIF II. The acquisition of “Gaurico” represents the 12th transaction on behalf of NEIF II and the fund volume stands now at above € 800m. This last acquisition is perfectly in line with the fund strategy, aiming a geographic diversification in the main cities of the Eurozone with a focus on sustainability”.*

BNP Paribas REIM acquired the asset on behalf of its NEIF II fund (Next Estate Income Fund II), managed by BNP Paribas REIM Luxembourg.

NEIF II is a European fund offering diversification in the Eurozone office sector to international institutional investors. Its successor NEIF III fund, launched in 2017, started successfully its investment phase in the Eurozone while aiming a distribution of 4% p.a.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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