

PRESS RELEASE

BNP PARIBAS REIM “EUROZONE LOGISTICS FUND” REACHES HARDCAP OF EUR 300MN EQUITY AT FINAL CLOSE

BNP Paribas REIM announces that the “Eurozone Logistics Fund” (ELF) has reached its hardcap of EUR 300mn of equity commitments at the final investors closing in June 2019. The fund focuses on modern Logistics platforms in the key Eurozone logistics hubs.

The fund was launched in July 2017 with additional closings concluded in 2018 and early 2019. The fund attracted EUR 100mn of new equity at the final close in June and has a well-diversified investor base. The current group of investors consists of pension funds, insurance companies and other institutional investors from 5 European countries (France, Italy, Spain, Belgium and Ireland), with an investment capacity of approx. €500mn.

“With a European portfolio in excess of EUR 1.5bn, BNP Paribas REIM is clearly recognised as a trusted partner for Logistics. Many Institutional investors in Western Europe have turned to the logistics sector to diversify their portfolio, looking for attractive yields and focusing on mega trends. E-commerce has been driving strong demand for logistics assets and has made it a particularly attractive asset class for institutions” comments Henri Romnicianu, Head of Institutional Clients, Europe.

“ELF is well positioned to capture the growth of the European Logistics market with an existing portfolio comprised of five properties in Germany, Netherlands & France, and an advanced pipeline in several countries. The fund will continue to seek modern logistics all across the Eurozone” comments Lucas Despretz, Fund Advisor of the Eurozone Logistics Fund.

ELF is a SICAV-SIF based in Luxembourg. This closed-end European Logistics fund, managed by BNP Paribas REIM Luxembourg, offers diversification in the Eurozone logistics sector to international institutional investors with a target distribution yield of 5.5% net p.a.



About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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