

## BNP PARIBAS REIM ANNOUNCES THE ACQUISITION OF AN OFFICE BUILDING IN BAD HOMBURG (FRANKFURT REGION) IN GERMANY



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BNP Paribas REIM announces the acquisition of an office building in Bad Homburg (Frankfurt region) on behalf of SCPI Opus Real from OFB Projektentwicklung GmbH.

Located in the Frankfurt region, the building has an area of approx. 7,700 sqm. The property has just been delivered and obtained a LEED Gold certification. The office building is located in the heart of Bad Homburg's tertiary hub and enjoys privileged access to public transportation (S-Bahn train station providing direct access to the centre of Frankfurt). The property is fully occupied by four tenants – its main tenant is Fresenius, one of the world leading healthcare companies.

In Germany, expertise hubs are developed around large agglomerations: finance in Frankfurt, administration in Berlin, high technologies and innovation in Stuttgart... Real estate risk mitigation can therefore be achieved with selected exposure to the "BIG SIX" - Berlin, Cologne, Düsseldorf, Frankfurt, Hamburg and Munich -, and other dynamic second tier cities.

The SCPI Opus Real, a French regulated fund dedicated to private clients managed by BNP Paribas REIM France, aims to acquire a diversified portfolio of mostly commercial real estate (offices, retail, logistics, hotels...), essentially.

Jean-Maxime Jouis, Head of Fund Management of BNP Paribas REIM France, said: “*This brand new building benefits from a prime location in an interesting submarket of the Frankfurt metropolitan area. The average lease length of more than 8 years coupled with the diverse tenant mix of the property (Healthcare, Digital Marketing, Web services and Insurance industry) ensures secure cash flows, for the SCPI Opus Real*”.

BNP Paribas REIM was advised by Clifford Chance (legal advisor), WSP (technical advisor) - OFB Projektentwicklung GmbH was advised by GSK Stockmann.

#### **About BNP Paribas Real Estate Investment Management**

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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