

PRESS RELEASE

BNP PARIBAS REIM ACQUIRES THE WAREHOUSE « STAR PARK HALLE » NEAR LEIPZIG IN GERMANY



BNP Paribas REIM, acting on behalf of its Eurozone Logistics Fund (ELF), has acquired the warehouse « Star Park Halle » from the global developer Goodman. The newly-built asset is located in the Star Park logistics park of 230 ha, near Leipzig, and has been delivered in April 2019. The warehouse has a total lettable area of approx. 69,300 sqm, with high level grade A features such as 1 dock for 800 sqm, ground capacity of 7.5 tons/sqm and a height of 12.2 meters. Star Park Halle will achieve a DGNB Gold green certification and is fully let to an e-commerce company, specialised in home and garden furniture.

Lucas Despretz, Fund Advisor of ELF, commented: *“This new acquisition is strengthening the allocation of the fund in Germany which is the most mature market for logistics in Europe. The Star Park logistics park is very well located at the crossing of two main motorways and benefits from the labour force of Halle and Leipzig, both cities are less than 25 kilometres away. It is an affordable and efficient alternative to the older areas around Leipzig.”*

ELF is a European fund, managed by BNP Paribas REIM Luxembourg, dedicated to international institutional investors with a pure logistics strategy in the Eurozone and a sustainable angle. Since its launch, over 200 million euros of equity have been committed and the fund is targeting a total equity of 300 million euros for the last closing scheduled in June 2019.



About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

In 2018, its capital raising reached € 3.8bn: € 1.6bn new cash achieved in funds and € 2.2bn in separate accounts/mandates. At the end of the year, it managed € 28.7bn of assets in Europe.

In 2018, a transaction volume of about € 4.5bn was secured (investments and divestments).

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 350 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the business line dedicated to Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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