

PRESS RELEASE

BNP PARIBAS REIM ANNOUNCES THE ACQUISITION OF ALLURE BUILDING IN PARIS CLICHY-LEVALLOIS



This office building acquired from CarVal Investors and Left Bank is located right next to the Clichy-Levallois train station and the So Ouest shopping centre. Allure was entirely refurbished in 2016 and has a BREEAM and dual BBC / Effinergie certification. The asset develops 8400 sqm. This 9-floor building houses a number of tenants and has several terraces and patios. Allure is hyper-connected, ecologically sustainable and flexible, with plenty of advantages: location, immediate proximity to Paris and a high-quality working environment.

The property has been acquired for the fund NEIF II managed by BNP Paribas REIM Luxembourg structured via an OPCI managed by BNP Paribas REIM France.

NEIF II fund (Next Estate Income Fund II) is a pan-European fund offering diversification in the Eurozone office sector to international institutional investors with a yield target of 5% p.a.

For Laurent Boissin, Investment Advisor for the NEIF II fund, *“This is the 11th transaction by NEIF II fund, contributing to the geographic diversification of the portfolio in the main cities of the Eurozone. It also reflects our intention to form a portfolio of buildings that meet tenants’ expectations but also those of investors in terms of the ecological sustainability of their assets”.*

THIBIERGE ET ASSOCIES and HAUSSMANN NOTAIRES were the respective notaries of the buyer and the seller. The seller was advised by Left Bank and BNP Paribas Real Estate Transaction France.



About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of over € 1.6bn of new cash in funds in 2016. In addition separate accounts/mandates of € 1.3bn were realized.

At the end of the year, it managed € 24.1bn of assets in Europe (+€ 2.1bn vs. 2015).

In 2016, a transaction volume of about € 3.9bn was generated (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 300 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas Real Estate Investment Management is composed of regulated entities in the following countries: France: BNP Paribas Real Estate Investment Management (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

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