

BNP PARIBAS REIM ACQUIRES GABRIELEN LOFTS BUILDING IN MUNICH



BNP Paribas REIM announces the acquisition of “Gabrielen Lofts”. Delivered in Q2 2018, the asset is certified BREEAM Very Good and meets high equipment standard requirements. Gabrielen Lofts offers a contemporary loft architecture over a total area of approx. 7,000 sqm and is fully let to five tenants.

The property is located in the western part of Munich next to Arnulfpark, where many international companies are domiciled such as Mercedes-Benz and Google. In the past years, Arnulfpark has become one of the top office districts in Munich with an excellent connection to public transport.

BNP Paribas REIM acquired the asset on behalf of its NEIF III fund (Next Estate Income Fund III), managed by BNP Paribas REIM Luxembourg.

Laurent Boissin, Fund Advisor for the NEIF III fund, comments: *“Since the launch of NEIF III in 2017, we have already secured three transactions in different top locations in Germany for our investors. We are now starting to invest in other Eurozone countries. The acquisition of*



Gabrielen Lofts perfectly reflects our fund strategy to build a European office portfolio consisting of green certified core assets”.

NEIF III is a European fund offering diversification in the Eurozone office sector to international institutional investors with a target distribution yield of 4% p.a.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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