

## BNP PARIBAS REIM SECURES FRANKLIN HAUS BUILDING IN BERLIN



BNP Paribas REIM secures the Franklin Haus office building in Berlin. The property is expected to be delivered end of 2020 and targets a LEED Gold green certification. The modern office building features approx. 11,000 sqm of lettable area.

Franklin Haus is located close to the city center in Charlottenburg. This district benefits from its proximity to the Tiergarten, an improving mixed-use area of Berlin. With the Ernst-Reuter-Platz U-Bahn station and Tiergarten S-Bahn station located near the building, it boasts very good access via public transport.

BNP Paribas REIM secured the asset on behalf of its Next Estate Income Fund III (NEIF III), managed by BNP Paribas REIM Luxembourg.

Laurent BOISSIN, Fund Advisor for the NEIF III Fund comments: *“With Franklin Haus we are in the process of acquiring the first asset in Berlin for NEIF III in an off-market transaction. Since inception, NEIF III has already secured more than EUR 400 million equity commitments from institutional investors and has allocated close to EUR 450 million investments across the Eurozone”*.

The European office fund, NEIF III provides strong diversification in the Eurozone countries to international institutional investors and targets a 4% annual distribution.



## About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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