

BNP PARIBAS REIM ACQUIRES “8 KLEBER”, ON BEHALF OF A SPANISH INVESTOR



BNP Paribas REIM announces the acquisition of the office building 8 rue Kleber, located in Paris 16th arrondissement, on behalf of a Spanish institutional investor. This follows the signature of a promise of sale in July 2018 between this investor and the seller.

The office building is located in the heart of prime Paris CBD, only 100 m away from Place de l'Etoile. The property is a classic Haussmann building offering ca. 1,750 sqm of lettable office space on 6 upper floors plus underground parking. The property is a mixed-used (office & retail) multi-tenant building.

Xavier Mouette, Head of Key Client Group of BNP Paribas REIM, comments: “We are happy to announce another success of our Separate Account business, here with a major Spanish insurance company with whom we intend to build a broader European real estate portfolio. After having also recently contributed to the acquisition of the 16 rue de Washington in Paris, we are currently working on other transactions on behalf of international investors. This is in line with our plan to substantially grow this activity in the coming years.”

The buyer was advised by Thibierge & Associes and CMS Francis Lefebvre Avocats.



About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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