

PRESS RELEASE

## BNP PARIBAS REIM ANNOUNCES THE ACQUISITION OF FIAT HEADQUARTER IN FRANKFURT ON BEHALF OF NEIF II FUND



NEIF II Fund (Next Estate Income Fund II), acquires the German headquarter of Fiat Chrysler Automobiles in Frankfurt – from the German developer “Lang & Cie”. This new transaction brings the Fund size close to €750 million.

Located in the Ostend district, in the Lindley quartier, a newly office area in Frankfurt, this building has an internal area of approx. 10,000 sqm. The property has just been delivered and obtained a LEED Gold green pre-certification. It benefits from a good access by public transportation and has a quick access to the ring road. The property is fully occupied by Fiat Chrysler Automobiles, the world’s seventh-largest car manufacturer.

For Laurent Boissin, Fund Advisor of NEIF II Fund: *“this fourth transaction in Germany strengthens the allocation of the Fund to Core markets in the Eurozone with a focus on sustainable assets. The long lease duration coupled with excellent financing conditions support the long-term income distribution profile of the Fund.”*

NEIF II fund (Next Estate Income Fund II) managed by BNP Paribas REIM Luxembourg, is a pan-European fund offering diversification in the Eurozone office sector to international institutional investors with a yield target of 5% p.a.

The transaction has been financed by the German bank BayernLB.

## About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of over € 1.6bn of new cash in funds in 2016. In addition separate accounts/mandates of € 1.3bn were realized. At the end of the year, it managed € 24.1bn of assets in Europe (+€ 2.1bn vs. 2015).

In 2016, a transaction volume of about € 3.9bn was generated (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 300 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas Real Estate Investment Management is composed of regulated entities in the following countries: France: BNP Paribas Real Estate Investment Management (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

In 2017, BNP Paribas Real Estate merged with Strutt & Parker, one of the UK's largest independent property partnerships.

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