

BNP PARIBAS REIM STRENGTHENS ITS LOGISTICS PORTFOLIO WITH ACQUISITIONS IN ITALY AND FRANCE



Liscate warehouse



Amblainville warehouse

BNP Paribas REIM, acting on behalf of its Eurozone Logistics Fund (ELF) managed by BNP Paribas REIM Luxembourg, has closed two additional grade A logistics transactions in November 2019.

The first one is located in the Milan inner logistics market, in Liscate. This new warehouse from 2017 has a total lettable area of approx. 15,000 sqm and is fully let to an Italian third-party logistics for a secured duration of 6.5 years.

The second one is located in Amblainville, in the Oise department considered as Paris logistics market. Built in two phases (2016 and 2019), it displays approx. 85,000 sqm of lettable area and is let to a global home and furniture player for a secured duration of 6 years.

Combined, these two transactions represent a total investment volume of approx. EUR 85 million. The fund has now invested over 50% of the equity commitments from investors.

Lucas Despretz, Fund Advisor of ELF, comments: *“These two off-market acquisitions contribute to the geographical portfolio diversification since Liscate is the first fund transaction in Italy and Amblainville the second one in France. The portfolio is now composed of 7 income producing assets and should further expand by the end of the week with another acquisition in the Netherlands”.*

ELF fund is a SICAV-SIF based in Luxembourg, dedicated to international institutional investors. It offers geographical diversification within the Eurozone logistics sector to international institutional investors.



About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

At the end of 2018, it managed € 28.7bn of assets in Europe. In 2018, a transaction volume of about € 4.5bn was secured (investments and divestments).

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 350 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the business line dedicated to Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

Press Contacts :

Claire LENORMAND - Tél: +33 (0)1 55 65 22 84 Mobile: +33 (0)6 75 68 39 03 – claire.lenormand@bnpparibas.com

Amira TAHIROVIC-HALILOVIC - Tél: +33 (0)1 55 65 22 08 Mobile : +33 (0)6 37 78 12 17 - amira.tahirovic-halilovic@bnpparibas.com

Nicolas OBRIST - Tél: +33 (0)1 55 65 21 15 Mobile: +33 (0)6 77 21 27 55 – nicolas.obrist@bnpparibas.com

Laurent PAVILLON - Tél: +33 (0)1 47 59 22 56 Mobile : +33 (0)6 03 37 47 28 – laurent.pavillon@bnpparibas.com



**BNP PARIBAS
REAL ESTATE**

**Real Estate
for a changing
world**