

PRESS RELEASE

## BNP PARIBAS REAL ESTATE ANNOUNCES NEW GOVERNANCE FOR ITS INNOVATION DEPARTMENT

BNP Paribas Real Estate announces that with effect from 1 January 2021, its Research & Innovation departments have come together under the management of *Chief Research & Innovation Officer*, Richard Malle. In his new role, Richard Malle ensures that the R&I departments strengthen BNP Paribas Real Estate's knowledge and vision of the market while helping the company's various business lines develop their prospective products and services. Olivier Sellès, newly appointed Head of Innovation, will oversee the Innovation Team while reporting directly to Richard Malle.



39-year-old Richard Malle joined BNP Paribas Real Estate in 2007. Since 2017, he has been Global Head of Research, in charge of coordinating and developing international market analyses with a team of some 60 people. In parallel, he is a lecturer at Cnam - Conservatoire national des arts et métiers - and teaches real estate economy at ICH in Paris. He is also a member of the IFPIImm - Institut du Financement des Professionnels de l'Immobilier (French Commercial Real Estate Finance Institute) - as well as RICS. He has a doctorate in management science from Université Paris Dauphine, a Masters in economic analysis, and a Masters in applied mathematics.



41-year-old Olivier Sellès joined BNP Paribas Real Estate in 2018 as head of Smart Buildings. One of his chief tasks is to develop services on new technologies used in buildings. From 2013 to 2018, Olivier worked for Bouygues Immobilier, and was notably in charge of the IssyGrid project (first French smart grid). Previously, he worked for 8 years as an R&D project manager for Saint Gobain, and spent a year of consulting experience with the Boston Consulting Group. Olivier Sellès graduated at the Ecole Polytechnique and has a doctorate from Université Paris VI.

*"We are absolutely convinced that in today's world innovating and forecasting the future of real estate and our cities, is essential. As Europe's leading real estate service provider, BNP Paribas Real Estate is committed to bringing together its entire ecosystem to better meet the needs of our clients and the environmental, health and social challenges of our industry. I am pleased we can count on the talents of Richard and Olivier as well as their teams to move forward in this complex world,"* states Thierry Laroue-Pont, CEO of BNP Paribas Real Estate.

### A propos de BNP Paribas Real Estate :

Leader européen de services immobiliers, BNP Paribas Real Estate couvre l'ensemble du cycle de vie d'un bien : Promotion, Transaction, Conseil, Expertise, Property Management et Investment Management. Avec 5 400 collaborateurs, BNP Paribas Real Estate accompagne localement propriétaires, locataires, investisseurs et collectivités dans 32 pays (à travers ses implantations et son réseau d'alliances) en Europe, au Moyen-Orient et en Asie. BNP Paribas Real Estate, une société du Groupe BNP Paribas, a réalisé 1,010 Md € de revenus en 2019.

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