

BNP PARIBAS REIM ACQUIRES THE LOGISTICS WAREHOUSE BADEN-AIRPARK



Baden-Airpark GmbH

BNP Paribas REIM announces the acquisition of “Baden-Airpark”, a State of the Art logistics complex located on the airport area of Baden-Baden, near the Franco-German border. The asset features ca. 45,000 sqm of two newly constructed grade A warehouses and is fully let to three leading logistics companies. The building has been developed by Greenfield Development Ltd., a project developer and investor of quality industrial and logistics parks.

BNP Paribas REIM acquired the asset on behalf of its ELF fund (Eurozone Logistics Fund), managed by BNP Paribas REIM Luxembourg. Baden-Airpark is the second acquisition for ELF after the first closing of a brand-new Logistics warehouse in the Netherlands. Furthermore, BNP Paribas REIM has already secured its third asset of its ELF Fund, a logistics complex located near Leipzig airport which will be delivered in the first quarter of 2019.

“The acquisition of Baden-Airpark perfectly reflects the strategy of the European Logistics Fund to acquire modern class A logistic warehouses in Core locations of the Eurozone, including last mile logistics assets” comments Lucas Desprez, fund Advisor of the ELF fund.

ELF fund is a SICAV-SIF based in Luxembourg, dedicated to international institutional investors and targeting an annual distribution of 6%. Since its launch, over 80 million euros of equity have been raised representing an investment capacity of 130 million euros. The 150,000 sqm lettable area of the ELF portfolio are 100% rented to quality tenants with an average duration of 7 years.



About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

Press Contacts :

Claire LENORMAND - Tel: +33 (0)1 55 65 22 84 Mobile: +33 (0)6 75 68 39 03 – claire.lenormand@bnpparibas.com

Arnaud FRABOUL - Tel: +33 (0)1 55 65 21 15 Mobile : +33 (0)7 85 16 09 20 – arnaud.fraboul@bnpparibas.com

Amira TAHIROVIC-HALILOVIC - Tel: +33 (0)1 55 65 22 08 Mobile : +33 (0)6 37 78 12 17 - amira.tahirovic-halilovic@bnpparibas.com

Laurent PAVILLON - Tel: +33 (0)1 47 59 22 56 Mobile : +33 (0)6 03 37 47 28 – laurent.pavillon@bnpparibas.com



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