

**PRESS RELEASE**

## **BNP PARIBAS REIM ANNOUNCES THE ACQUISITION OF DELOITTE HEADQUARTERS IN MILAN**

BNP Paribas REIM, on behalf of the real estate fund “Concepto”, acquired from SIGNA Funds the Deloitte Headquarters in Milan.

The building, located in Milan via Tortona 25, is fully occupied by Deloitte and features almost 28,000 sqm of total area dedicated to office use. The transaction has been closed at a total price of around 115 Million Euros.

“Concepto” is an alternative real estate fund dedicated to institutional investors with an investment target of commercial buildings.

For the transaction’ closing, BNP Paribas REIM has been advised by the legal firms Gianni-Origoni-Grippio-Cappelli Partners and Studio Pirola Pennuto Zei & Associati, and by the advisors Savills, REAAS e Habitech Distretto Tecnologico Trentino.

### **About BNP Paribas Real Estate Investment Management**

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of over € 1.6bn of new cash in funds in 2016. In addition separate accounts/mandates of € 1.3bn were realized. At the end of the year, it managed € 24.1bn of assets in Europe (+€ 2.1bn vs. 2015).

In 2016, a transaction volume of about € 3.9bn was generated (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 300 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas Real Estate Investment Management is composed of regulated entities in the following countries: France: BNP Paribas Real Estate Investment Management (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

In 2017, BNP Paribas Real Estate merged with Strutt & Parker, one of the UK’s largest independent property partnerships.

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