

BNP PARIBAS REIM ANNOUNCES THE ACQUISITION OF SQUARE D'ORLÉANS IN PARIS ON BEHALF OF PFA



BNP Paribas REIM has announced the acquisition of Square d'Orléans, located 80 rue Taitbout in Paris (9^e), on behalf of the Danish pension fund PFA.

Square d'Orléans is an exceptional 14,000 sqm property erected on a 5,700 sqm land plot in the heart of the "Nouvelle Athènes" quarter within Paris' 9th district. This historical property built in 1830 by Edward Cresy is designed in the same manner as London squares with classical English architecture and has been the residence of illustrious artistes including Frédéric Chopin, George Sand and Charles Baudelaire. It is registered as a historical monument of Paris.

This asset benefits from an excellent location, in the vicinity of Opera Garnier and on the edge of Paris Central Business District. The property is used as both office and residential with a diversified tenant base, it is organized around a main and secondary courtyard, offering unique working and living conditions in the heart of the French capital.

Guillaume Delattre, Chief Investment Officer, BNP Paribas REIM France, comments: *"This transaction illustrates BNP Paribas REIM's capacity to manage and create long term value on complex real estate properties. We are thrilled to act on behalf of PFA for this investment, with whom we very quickly shared the same vision on the mix use enhancement potential of Square d'Orléans and how we could optimize the asset".*

Henri Romnicanu, Head of Institutional Sales, BNP Paribas REIM, adds: *" This is a very exciting acquisition that demonstrates our ability to meet the requirements of one of the most demanding and skilled European pension funds. This cooperation also demonstrates our presence alongside international investors in the Nordics where BNP Paribas REIM has now successfully built several partnerships".*



BNP Paribas REIM has a wide range of investment solutions including Separate Accounts, working in close partnership with global institutional clients to devise the bespoke strategies they require and offer custom-made solutions that match their needs and risk profiles.

The buyer has been advised by Wargny Katz notary's office and Allen & Overy. This acquisition has been financed by BNP Paribas Corporate and Institutional Banking.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

At the end of 2018, it managed € 28.7bn of assets in Europe. In 2018, a transaction volume of about € 4.5bn was secured (investments and divestments).

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 350 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the business line dedicated to Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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