

PRESS RELEASE

BNP PARIBAS REIM HAS ACQUIRED FOR A FRENCH AIF THE BUILDING SO OUEST PLAZA FROM UNIBAIL RODAMCO FOR OVER 470 M€

BNP Paribas REIM France announces the acquisition from Unibail Rodamco of the building So Ouest Plaza, located in Levallois-Perret on behalf of a French regulated Fund, the OPPCI VESTAS FRENCH REAL ESTATE, which investor is the Korean institutional investor *Vestas Investment Management*. This follows a sale agreement signed in February 2017 between the two parties.

Barbara Knoflach, Global Head of Investment Management for BNP Paribas Real Estate says: "*This acquisition testifies of our strong internal network to create value for international clients. It illustrates our great ambition to accompany and advise international clients for large deals, in an even more complex real estate market*".

So Ouest Plaza is a fully restructured property of more than 40,000 sqm, including 36,500 sqm of office space and a 8-room cinema theatre. The building is fully let to L'Oréal and Pathé with long-term lease contracts. This property benefits from an excellent location in the Eiffel area of Levallois-Perret, just opposite the So Ouest shopping center. It allows an efficient use of the space thanks to the modular trays, has exceptional views on Paris and La Défense, and has obtained the environmental certifications BREEAM excellent HQE exceptional.

Vestas Investment Management and BNP Paribas REIM were advised by BNP Paribas Real Estate Transaction France. Furthermore, the buyer was advised by Wargny Katz and Clifford Chance, and the seller by GINISTY & Associés. The banks DekaBank, La Banque Postale and Berlin Hyp financed the operation on behalf of the buyer.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of over € 1.6bn of new cash in funds in 2016. In addition separate accounts/mandates of € 1.3bn were realized. At the end of the year, it managed € 24.1bn of assets in Europe (+€ 2.1bn vs. 2015).

In 2016, a transaction volume of about € 3.9bn was generated (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 300 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas Real Estate Investment Management is composed of regulated entities in the following countries: France: BNP Paribas Real Estate Investment Management (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

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