

PRESS RELEASE

BNP PARIBAS REIM SELLS SEVERAL PROPERTIES IN COLOGNE AND NUREMBERG

BNP Paribas REIM Germany recently sold further properties on behalf of an institutional investor from the insurance sector. The transactions were conducted within the context of the investor's strategic repositioning of its real estate portfolio and took advantage of the favourable market situation.

BNP Paribas REIM Germany recently sold four properties off-market from the client's diverse Germany portfolio: two office assets encompassing roughly 17,800 sqm of rental space in the city of Nuremberg and two featuring around 10,500 sqm of rental space in Cologne.

“The successful sales show that our transaction competence covers a wide field. In addition to the classic core assets in A-cities we cover B- and C-cities not belonging to the core segment and special properties, too”, underlined Isabella Chacón Troidl in charge of ‘Real Estate Transaction’ and ‘Asset Management’ within the Management Board of BNP Paribas REIM Germany.

Preparations are currently underway to dispose of additional properties medium-term. The planned transactions will feature core+ and value-add commercial assets, mostly in the office segment and located in B- and C-cities. Most of the properties remaining in the portfolio are situated in the German state of North Rhine-Westphalia and in the Frankfurt metropolitan area.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management France (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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