

PRESS RELEASE

2019 CSR report

BNP Paribas REIM reaffirms its commitment to corporate social responsibility

As the economic and health crisis makes us think more intently than ever about urban resilience, BNP Paribas REIM, the Investment Management business line of BNP Paribas Real Estate, is sharpening its focus on the impact of its investment solutions on the city of the future. In this context, the entity is releasing its new annual CSR report, which concludes a first cycle of objectives initiated in 2013, and paves the way for new challenges in the coming years. Its aim is to constantly improve the performance of its real estate assets throughout Europe, with an approach that embraces the circular economy, biodiversity and responsibility.

Committing to a sustainable and responsible performance on a European scale

Every year, BNP Paribas REIM moves forward with its responsibility policy and all the products it launches now include an important environmental or social aspect. The creation of the Health Property Fund (HPF) which targets the healthcare real estate sector (from short to long stay) is a practical example of its will to build new resilient and targeted investment strategies across Europe. Another precise example is the development of the “Next Estate Income Fund III”, an open European fund offering international institutional investors diversification in the modern and labeled offices sector in the Eurozone. Since it was launched, the fund received more than € 500m of capital with a strong emphasis on sustainable development.

Another highlight for BNP Paribas REIM in France in 2019 was the refurbishment of a 15,200 m² office building in Neuilly-sur-Seine, where 94% of the waste produced on the site has found a fresh use thanks to the circular economy. This pioneering scheme demonstrated its commitment to sustainable construction, while reducing the waste and pollution at its sites was once again a major challenge this year.



Credits: BNP Paribas Real Estate – Building 185 Charles de Gaulle in Neuilly-sur-Seine



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The report also highlights that several assets owned by BNP Paribas REIM in the UK and Germany were awarded BREEAM certification in 2019, equivalent to the *Haute Qualité Environnementale* (HQE) label in France. All told BNP Paribas REIM has 120 sites with HQE and BREEM In-use certification, for a certified total of 2.5 million sqm. This new expertise has also paved the way for new objectives at the European level, particularly in the field of asset management and responsible investment.

“More than ever, the COVID-19 health crisis has highlighted our ability to create more supportive and inclusive communities to help better preserve the environment. These are the issues that will determine the long-term success of our company, and which we are committed to addressing through an enhanced CSR strategy so that we can keep improving the ESG and SRI performance of our existing and future portfolios”, **explains Nathalie Charles, Chief Executive Officer of BNP Paribas REIM.**

A new roadmap for 2024

BNP Paribas REIM has therefore set itself a new roadmap for 2020-2024 in Europe, with the aim of strengthening its commitments, based on 4 major themes:

- **Environmental responsibility**, to optimise the energy consumption of buildings and ensure accessibility by cleaner means of transport. Several criteria will be evaluated to tackle this challenge: reducing energy consumption for 100% of the portfolio, developing more green transport solutions, but also the control and reduction of pollution, water consumption and waste production for 75% of the assets.
- **Economic responsibility**, to build innovative, ethical and responsible products and services, in particular by applying the sustainable purchasing charter to 90% of contracts with suppliers, and by ensuring a 100% occupancy rate throughout the REIM portfolio.
- **Social responsibility**, to raise the awareness of employees, suppliers, customers and partners in terms of diversity and equal opportunities, with the aim of promoting equality and diversity in all teams.
- **Civic responsibility**, to become a committed player in the real estate sector and support local initiatives through the creation of sustainable urban environments, by allocating an annual budget to charitable endeavours, or by ensuring access to our properties for people with reduced mobility.

“By 2024, our strategy is to integrate social responsibility into all of our businesses and European entities. With this in mind, we shall release our detailed roadmap for the next four years: to help us in this process, an ESG/Innovation manager will be appointed to guide and steer our projects in keeping with our commitments”, **concludes Nathalie Charles.**

To consult BNP Paribas REIM's 2019 RSE report [click here.](#)

About BNP Paribas REIM

BNP Paribas REIM, a business line of BNP Paribas Real Estate, provides a wide range of real estate funds and investment solutions for international investors across all assets classes and all countries in Europe. With a local presence in eight countries (France, Germany, Italy, the United Kingdom, the Netherlands, Spain, Belgium and Luxembourg), BNP Paribas REIM employs more than 350 professionals who provide solutions to over 100,000 clients, both institutional and private investors. At the end of 2019, BNP Paribas REIM managed € 30.1bn of assets in Europe.

BNP Paribas REIM is the business line dedicated to Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management (SA); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.



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