

BNP PARIBAS REIM RAISES € 200M FOR THE EUROZONE LOGISTICS FUND

BNP Paribas REIM announces that several investors' closings occurred on the "Eurozone Logistics Fund" in Q4 2018 and Q1 2019 and that the fund has reached an aggregate of € 200m of equity commitments.

The Fund was launched in Q3 2017 with additional closings concluded in 2018. The current group of investors consists of Pension Funds and Insurance Companies from France, Italy, Spain, Belgium and Ireland with an investment capacity of approximately €300m. The fund targets Grade A logistics warehouses in the key Eurozone logistics hubs.

The final closing of the fund is anticipated in the Summer 2019, with additional equity commitments expected to reach a targeted investment capacity of €400 million. The fund has recently secured a fourth acquisition in Germany. So far, all four transactions have been secured "off-market".

"This new closing demonstrates the European expertise of BNP Paribas REIM and its ability to offer focused strategies to institutional investors from different countries. The "ELF" fund perfectly meets the requirements of pension funds and insurance companies looking for core income-driven strategies backed by long-term structural drivers" comments Henri Romnicanu, Head of Institutional Clients, Europe.

ELF fund is a SICAV-SIF managed by BNP Paribas REIM Luxembourg, dedicated to international institutional investors and targeting an annual distribution of 5.5%. It offers geographical diversification within the Eurozone logistics sector to international institutional investors.

About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

In 2018, its capital raising reached € 3.8bn: € 1.6bn new cash achieved in funds and € 2.2bn in separate accounts/mandates. At the end of the year, it managed € 28.7bn of assets in Europe.

In 2018, a transaction volume of about € 4.5bn was secured (investments and divestments).

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 350 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.



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