

PRESS RELEASE

BRUSSELS: BNP PARIBAS REAL ESTATE ADVISES STANDARD LIFE INVESTMENT IN THE LEASING OF 7,549 SQ.M OF OFFICE SPACE IN THE “ARCADIA” BUILDING



The BNP Paribas Real Estate Letting & Sales team has completed the leasing of 7,549 sq.m of office space for the “département Urbanisme et Patrimoine de la Région de Bruxelles-Capitale”, a regional government department in Brussels responsible for urban planning and heritage.

The BUP department has chosen to establish its new offices in the “Arcadia” building located at Mont des Arts 10-13, 1000 Brussels. As from the first quarter of 2018, the whole Arcadia building will be occupied by this department for a fixed period of 18 years.

The “Arcadia”, managed by BNP Paribas Real Estate, is a stand-alone building owned by Standard Life Investment, through its Crown Building SA subsidiary. Built in 1958, the prestigious building enjoys a prime location in the heart of the capital, just beside Brussels Central station, and excellent transport links.

The building comprises six floors with a flexible layout (open-space or partitioned offices) plus two basement levels, totalling 7,549 sq.m of office space, 1,300 sq.m of archive storage, 19 parking spaces and five ground floor retail units.



About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

With 3,900 employees, BNP Paribas Real Estate supports owners, leaseholders, investors and communities in their projects thanks to its local expertise through 36 countries (16 direct facilities and 20 through its Alliance network) in Europe, Middle-East and Asia.

BNP Paribas Real Estate generated € 704 m revenues in 2016 with, for property development, 154 000 sqm of completions and more than 1,500 homes launched; € 24.1 bn assets under management in Investment Management; 38m sqm managed in Property Management; 6.2m sqm taken up and € 19bn invested in Transaction; and three main types of Consulting services: Real Estate Advisory for occupiers, Building Consultancy and Outsourced Real Estate Management.

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