

PRESS RELEASE

BNP PARIBAS REAL ESTATE HAS BEEN APPOINTED BY PRADERA TO MANAGE 25 RETAIL PARKS AND SHOPPING CENTRES ALL OVER EUROPE

BNP Paribas Real Estate has been selected to provide property management services in 8 countries on behalf of Pradera. BNP Paribas Real Estate will take over the property management of 25 properties that include IKEA among the key retailers, along with other major national and international brands. Pradera will act as asset manager.



By this major pan-European mandate, the company confirms its expertise in managing retail properties and increases its managed portfolio of 38 million sqm by more than 540,000 sqm.

This agreement provides further evidence of the strength of BNP Paribas Real Estate's international network.

As of April 5th, the property management business line of BNP Paribas Real Estate will be providing complex property management services for:

- 10 retail parks in **Germany** (Mannheim Hamburg – Moorfleet Oldenburg ULM, Hofheim-Wallau, Würzburg, Koblenz, Cologne – Butzweiler, Cologne – Godorf and Dortmund)
- 4 retail parks in **Poland** (two retail parks in Warsaw, one in Katowice and one in Poznań)
- 1 retail park and 2 shopping centers in **France** (Avignon, Bry-sur-Marne and Thillois/Reims)

The agreement was concluded with the leading specialist retail property fund and asset manager Pradera, which in early March acquired 25 IKEA Centres located in eight European countries.

"It's a great opportunity to work on medium-long term strategic and cross-border challenges with an expert in retail investment like Pradera. We are very motivated and well prepared to bring our best practices to this project in order to enhance the value of the portfolio," comments Csongor Csukas, Executive Director International Property Management

Roberto Limetti, Managing Director, Head of European Property at Pradera, said: *"We are delighted to have completed the first phase of this landmark deal, which builds on our 17-year track record of success in managing retail investments across Europe. Having done so, we are pleased to bring in BNP Paribas Real Estate to provide property management services on this portfolio."*



About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management. With 3,900 employees, BNP Paribas Real Estate supports owners, leaseholders, investors and communities in their projects thanks to its local expertise through 36 countries (16 direct facilities and 20 through its Alliance network) in Europe, Middle-East and Asia. BNP Paribas Real Estate generated € 704 m revenues in 2016 with, for property development, 154 000 sqm of completions and more than 1,500 homes launched; € 24.1 bn assets under management in Investment Management; 38m sqm managed in Property Management; 6.2m sqm taken up and € 19bn invested in Transaction; and three main types of Consulting services: Real Estate Advisory for occupiers, Building Consultancy and Outsourced Real Estate Management.



For more information: www.realestate.bnpparibas.com
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Real estate for a changing world

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About Pradera

Pradera is a market leading specialist retail fund and asset manager of shopping centres and retail parks in Europe and Asia. Founded in 1999, Pradera's €3.3 billion portfolio comprises 61 shopping centres and retail parks in the UK, Spain, Italy, Germany, Poland, France, the Czech Republic, Greece, Turkey and China with more than 2,800 stores. (www.pradera.com)

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