

## BNP PARIBAS REIM ANNOUNCES THE ACQUISITION OF AN OFFICE COMPLEX IN THE GREATER CBD OF MILAN



BNP Paribas REIM announces the acquisition of “Viale Stelvio”, a state-of-the-art office complex designed by the architects Rolando Gantes and Roberto Morisi.

The architectural landmark is located in the greater CBD of Milan with an excellent connection to the public transport. The building is fully let and is the Headquarters of an important Insurance Group. The property features almost 15,000 sq.m of total office area, offering Class A office accommodation by displaying a flexible and high-quality working environment to its tenant.

BNP Paribas REIM acquired the property with an investment volume of ca. 42 Million EUR on behalf of its Real Estate fund “Fundamenta” managed by BNP Paribas REIM Italy. The “Fundamenta” Real Estate Fund is the separate account for BNP Paribas Cardif for their core investments in Italy.

BNP Paribas REIM has been advised by the legal firm Orrick, Herrington & Sutcliffe LLP and by the technical advisor REAAS S.p.A. – Real Estate Asset & Assurance Service.



## About BNP Paribas Real Estate Investment Management

BNP Paribas Real Estate is one of the largest and most effective real estate networks in Europe. BNP Paribas Real Estate Investment Management is its business line dedicated to investment management.

This business line saw inflows of €3.1 bn thereof € 1.7bn of new cash in funds in 2017 and in separate accounts/mandates of € 1.4bn. At the end of the year, it managed € 27.4bn of assets in Europe.

In 2017, a transaction volume of about € 4.8bn was secured (investments and divestments), a record high.

BNP Paribas Real Estate Investment Management provides a range of funds and tailored asset management services for international investors with mandates or vehicles managed in Europe with a local presence in eight countries (Belgium, France, Germany, Italy, Luxembourg, Spain, the Netherlands and United Kingdom) investing in offices, retail, logistics, hotels and residential sector. BNP Paribas Real Estate Investment Management has about 325 employees who provide solutions to over 100,000 clients throughout Europe and Asia.

BNP Paribas REIM is the brand name for the business line Real Estate Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management (SGP); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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