

## BNP PARIBAS REIM GERMANY ACQUIRES CARE FACILITY IN STADE, GERMANY, FOR HPF EUROPE



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BNP Paribas Real Estate Investment Management (BNP Paribas REIM) Germany has acquired a care facility in Stade, Germany, for the European Healthcare Property Fund (HPF Europe), which was launched in 2020. The facility was developed by Hamburg-based Senectus GmbH, which specialises in the development and construction of senior living facilities in northern Germany. The long-stay care facility with capacity for 131 residents officially opened its doors on 1 June. The facility is run by the K&S Group, an experienced operator of long-stay and outpatient care facilities. The project's general contractor was ELBE Baubetreuungs-GmbH.

The care facility is close to the city centre and offers residents a high-quality and comfortable environment featuring a variety of cafes, restaurants, medical facilities and green spaces in the immediate vicinity. It was built in compliance with the KfW 40 standard and boasts excellent energy efficiency. A large section of the flat roof is equipped with a photovoltaic system. The innovative project was developed in cooperation with Madaster, which means that data on all materials and components used in the property are recorded in a register. That makes it possible to access information on the ease with which materials can be separated and reused as well as data on bound carbon emissions and material toxicity.



*“Demographic change is one of the main drivers behind the growing importance of this asset class, both economically and socially. At BNP Paribas REIM we factor this into our investment strategy and the property in Stade is a perfect fit. We have acquired numerous sustainable properties in recent years with a strong social impact and will continue to do so in the future,”* says **Isabella Chacón Troidl, CEO of BNP Paribas REIM Germany**. *“The fact that the new-build is so self-sufficient will reduce a large amount of carbon emissions and keep service charges low for the operator,”* adds **Torsten Rieckmann, Managing Partner at Senectus GmbH**.

BNP Paribas REIM has been investing in healthcare properties in Europe for twelve years and is a market leader in the segment with close to 80 healthcare properties acquired over the period. HPF Europe focuses on healthcare properties specializing in short, medium and long-term care in key Eurozone countries. The fund offers institutional investors exposure to hospitals, clinics and medical care facilities, an attractive portfolio mix in the asset class. BNP Paribas REIM made around 30 acquisitions for HPF Europe last year.

### About BNP Paribas REIM

#### With BNP Paribas REIM, you invest in REAL ESTATE AS LIVING ASSETS.

BNP Paribas REIM, a business line of BNP Paribas Real Estate, provides a wide range of real estate funds and investment solutions for investors, based on strong convictions.

Deeply European, we have a close understanding of local markets, a view of every square metre, every street, every neighbourhood, every urban eco-system.

With our 360 employees, we care for assets as we care for living beings, aiming to build a better living environment for our 230+ institutional investors and 140,000+ private investors.

We believe in ESG to reconcile social, environmental and financial performance.

We apply innovation in order to better adapt to the risks and opportunities of today and tomorrow.

At the end of 2022, BNP Paribas REIM managed €29.7 billion of living European assets on behalf of institutional and private investors.

BNP Paribas Real Estate Investment Management is composed of regulated entities in the following countries: France, BNP Paribas Real Estate Investment Management S.A.; Italy, BNP Paribas Real Estate Investment Management Italy SGR; Germany, BNP Paribas Real Estate Investment Management Germany GmbH; UK, BNP Paribas Real Estate Investment Management UK Limited; Luxembourg, BNP Paribas Real Estate Investment Management Luxembourg S.A.

Each of the legal entities responsible for offering products or services to their customers is referred to in the product documentation, contracts and related information.

This is an advertising communication.

Please refer to regulatory documents (the fund prospectus, information notes or detailed characteristics) and fund information documents before making any final investment decision.

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