

## BNP PARIBAS REAL ESTATE SPAIN APPOINTS IGNACIO MARTINEZ-AVIAL REDONDO AS NEW CEO

- **New CEO will keep developing the strategy that has impuled the positioning and company's results in recent years.**
- **Ignacio Martínez-Avial Redondo previously held the position of Managing Director for BNP Paribas Real Estate in Spain.**
- **He replaces Borja Ortega, who has decided to leave the company to start a personal project.**



© BNP Paribas Real Estate Spain

BNP Paribas Real Estate in Spain has nominated Ignacio Martínez-Avial Redondo as new CEO for the company, as from October 1<sup>st</sup>, in substitution of Borja Ortega, who leaves the company to start a personal project. From his new position Martínez-Avial Redondo will keep developing the growth plan the company was pursuing under the frame of the global strategy for BNP Paribas Real Estate in Europe, keeping the focus in advising local and international investors, as well as big corporations.

Over the last 4 years, and under the leadership of Borja and Ignacio, BNP Paribas Real Estate Spain has substantially increased its presence in the market, growing key areas for the company and becoming one of the top advisors in Capital Markets, being present in some of the top deals in the market.

Ignacio Martínez-Avial Redondo has a degree in Law from the Universidad Complutense in Madrid and holds an MBA from ICADE (Instituto Católico de Administración y Dirección de Empresas). He has built his professional path into the real estate consultancy for the last 20 years in different top management positions, both into the business and into the operational side. He has shown great expertise in leading high performing teams.

He entered BNP Paribas Real Estate in 2019 and has held the position of Managing Director for Spain. From his role, he has been a key actor in defining the company's strategy, which has proved to reach a positive impact in the positioning and the results achieved by the organization.

Ignacio Martínez-Avial Redondo said: "I take this new opportunity as a step forward in my professional career. It is a privilege taking the opportunity of boosting our growth plan from the top position in the company. I count with an excellent team, and the best platform available".

BNP Paribas Real Estate is the top real estate consultancy firm in continental Europe and takes part from the banking group BNP Paribas, leader in the UE. The group holds a leadership position

in Corporate and Investment Banking in Europe, and Spain, which brings the firm a privileged position in the markets.

Borja has decided to leave the company at the end of the year to start an entrepreneurship personal project. BNP Paribas Real Estate thanks Borja Ortega's management over these years, that has helped to consolidate the company in the market, and wishes him great success in his new path.

#### About BNP Paribas Real Estate

BNP Paribas Real Estate, one of the leading international real estate providers, offers its clients a comprehensive range of services that span the entire real estate lifecycle: Property Development, Transaction, Consulting, Valuation, Property Management and Investment Management. With 5,000 employees, BNP Paribas Real Estate as a one stop shop company, supports owners, leaseholders, investors and communities thanks to its local expertise across 24 countries (through its facilities and its Alliance network) in Europe, the Middle-East and Asia. BNP Paribas Real Estate is a part of the BNP Paribas Group, a global leader in financial services.

As a committed stakeholder in sustainable cities, BNP Paribas Real Estate intends to spearhead the transition to more sustainable real estate: low-carbon, resilient, inclusive and conducive to wellbeing. To achieve this, the company has developed a CSR policy with four objectives: to ethically and responsibly enhance the economic performance and use of buildings; to integrate a low-carbon transition and reduce its environmental footprint; to ensure the development, commitment and well-being of its employees; to be a proactive stakeholder in the real estate sector and to build local initiatives and partnerships.

Follow us on



#BEYONDBUILDINGS

For more information: [www.realestate.bnpparibas.com](http://www.realestate.bnpparibas.com)

**Real estate for a changing world**

#### Press contacts:

Capucine Marescal: +33 (0)6 40 10 78 28 / Amira Tahirovic: +33 (0)6 37 78 12 17 / Charlotte Rémond: +33 (0)6 78 18 57 87  
[presse.realestate@realestate.bnpparibas](mailto:presse.realestate@realestate.bnpparibas)