



# OUR COMMITMENTS

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## TO THE CIRCULAR ECONOMY

The current model in developed countries, which consists mainly of extracting, producing, consuming and throwing away resources, no longer offers any prospect of a sustainable future.

We need to move to a model based on zero waste and increased intensity of resource use, while at the same time reducing environmental impacts. This is what the circular economy takes into account through the following three areas:

- 1) Production and supply of goods and services
- 2) Consumption through consumer demand and behaviour (economic or civic) ; re-use rather than throwing away
- 3) Waste management, with priority given to reuse and recycling

As a major real estate player, our role in promoting the circular economy is part of a positive approach, with the aim of helping to reduce waste production and involving as many people as possible in reducing the environmental impact of our activities. The circular economy is a key component of our CSR strategy and is a cross-functional approach shared by all our business activities and territories in connection with our property development.

We want the circular economy to become a real opportunity to differentiate the services we offer through 6 commitments aiming at **integrating the circular economy in all our activities**.

1. Integrate the circular economy into our products and services
2. Support our clients in developing and applying the circular economy to their sites and assets in use
3. Promote the integration of accreditations and certifications
4. Mobilise and engage our employees and clients by developing a circular economy culture and expertise
5. Contribute to the industry's initiatives and work on the circular economy
6. Measure, monitor and report on our actions

## INTEGRATING THE CIRCULAR ECONOMY INTO ALL OUR ACTIVITIES

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### **Commitment 1: Integrate the circular economy into our products and services**

We are committed to thinking about and systematically implementing a process in our activities that allows us to integrate the notion of the circular economy into all the buildings we design, renovate and maintain. This approach involves taking into account the following points whenever they are relevant:

- Sustainable procurement
- Synergy across sites and regions
- Sustainable design
- Functional economy
- Durability of products and equipment
- Building adaptability
- Disassembly and selective deconstruction
- Recycling
- Re-use
- Communication/Awareness-raising for clients and employees



### **Commitment 2: Support our clients in developing and applying the circular economy to their sites and assets in use**

The buildings we manage or occupy can contribute to the implementation of circular economy initiatives at several levels. We are committed to offering our clients (investors and occupiers) solutions that promote the principles of the circular economy, whether in terms of waste, energy or materials management, etc.

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### **Commitment 3 : Promote the integration of accreditations and certifications**

We aim for a high level of commitment to the various environmental accreditations and certifications related to real estate. Several of our projects are part of the accreditation process and we make sure to follow the latest current standards as soon as possible to encourage the integration of the circular economy into our projects.

We also pay particular attention to the choice of products and equipment used in BNP Paribas Real Estate's various businesses, adopting the Cradle to Cradle accreditation as soon as possible.



### **Commitment 4 : Mobilise and engage our employees and clients by developing a circular economy culture and expertise**

Our commitment is based on raising awareness and training our teams in the challenges of the circular economy. We promote the implementation of initiatives and best practices to integrate the circular economy into our activities.

We are also committed to raising awareness of the challenges and benefits of the circular economy and sharing our experience with our clients (investors, occupiers) and partners.

## INTEGRATING THE CIRCULAR ECONOMY INTO ALL OUR ACTIVITIES



### Commitment 5 : Contribute to the industry's initiatives and work on the circular economy

As a signatory of the "Circolab" charter, BNP Paribas Real Estate is committed to the following objectives:

- Renovate to reduce the consumption of raw materials at source
- Repair to extend product life
- Reuse products that are in a suitable condition
- Reuse end-of-life materials and products after reconditioning and recycle waste to replenish raw material reserves



### Commitment 6 : Measure, monitor and report on our actions

We are committed to regularly monitoring and reporting on the implementation of our circular economy initiatives in our CSR reporting and through the indicators set out in our business roadmaps.

**Our commitment to the circular economy contributes to achieving sustainable development goals :**

